

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2008

AVENTIS PHARMA LIMITED

Registered Office : Aventis House, 54/A, Sir Mathuradas VasANJI Road,
Andheri East, Mumbai 400 093

(Rs. Million)

Particulars	Quarter ended 31.12.2008 (Unaudited)	Quarter ended 31.12.2007 (Unaudited)	Year ended 31.12.2008(Audited)	Year ended 31.12.2007(Audited)
1 (a) Net Sales	2,699	2,040	9,833	8,735
(b) Other Operating Income	165	110	532	428
Total	2,864	2,150	10,365	9,163
2 Expenditure				
a) Increase /decrease in stock in trade and work in progress	71	(28)	104	(87)
b) Consumption of raw materials	936	603	3,077	2,772
c) Purchase of traded goods	331	439	1,583	1,635
d) Employees	324	300	1,192	1,037

Particulars	Quarter ended 31.12.2008 (Unaudited)	Quarter ended 31.12.2007 (Unaudited)	Year ended 31.12.2008(Audited)	Year ended 31.12.2007(Audited)
Cost				
e) Depreciation	44	46	182	185
f) Other expenditure	571	436	2,022	1,703
g) Total	2,277	1,796	8,160	7,245
3 Profit from Operations before Other Income and Interest(1-2)	587	354	2,205	1,918
4 Other Income	123	72	394	312
5 Profit before Interest (3+4)	710	426	2,599	2,230
6 Interest	2	-	3	2
7 Profit before tax (5-6)	708	426	2,596	2,228
8 Tax Expense	255	156	934	784
9 Net Profit for the Period(7-8)	453	270	1,662	1,444
10 Paid-up equity share capital Face Value of Rs.10	230	230	230	230

Particulars	Quarter ended 31.12.2008 (Unaudited)	Quarter ended 31.12.2007 (Unaudited)	Year ended 31.12.2008(Audited)	Year ended 31.12.2007(Audited)
per Share				
11 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	7,881	6,651
12 Earnings Per Share (EPS)(Rs)(Basic and diluted EPS for the period for the year to date and for the previous year	19.70	11.74	72.16	62.71
13 Public Shareholding				
- Number of Shares	9,120,955	9,120,955	9,120,955	9,120 955
- Percentage of Shareholding	39.60	39.60	39.60	39.60

Notes:

- The above results were approved by the Board of Directors of the Company at its Meeting held on February 17, 2009.
- The break up of Net Sales is as follows:

(Rs Million)

	Quarter ended Dec 31, 2008	Quarter ended Dec 31, 2007	Growth %	Year ended Dec 31, 2008	Year ended Dec 31, 2007	Growth %
Domestic Sales	2,011	1,709	17.7%	7,731	7,031	10.0%
Export Sales	688	331	107.9%	2,102	1,704	23.4%
Total Sales	2,699	2,040	32.3%	9,833	8,735	12.6%

- The company has a single business segment namely "Pharmaceutical Business".
- In the matter relating to the disputes between the Company, Chiron Behring Vaccines Private Limited (CBVPL) (in which the Company holds 49%) and Novartis Vaccines & Diagnostics Inc. (the Company's Joint Venture Partner in CBVPL) regarding the Notice of non-renewal of the distribution agreement for Rabipur Vaccine between the Company and CBVPL for India and Nepal which had been referred to the Sole Arbitrator, Mr. Justice S.P.Bharucha, former Chief Justice of India, the Arbitrator has passed an award on February 4, 2009 holding that the said distribution agreement was not renewed with effect from May 1, 2008.

However, CBVPL and Novartis Vaccines & Diagnostics Inc. had agreed and undertaken during arbitration proceedings that the distribution agreement would operate until the award was made and for two weeks thereafter.

Sales of Rabipur for the year ended December 31, 2008 were Rs.1,179 million.

The Company will continue to hold 49% shareholding in CBVPL and derive the benefits therefrom.

- The Board of Directors has recommended a Final dividend of Rs. 12.50 per Equity share of Rs.10 for the year ended December 31, 2008. An Interim dividend of Rs.3.50 per Equity share of Rs.10 had been paid in August 2008.
- Information on investor complaints is furnished below:

Pending as on Oct 1, 2008	Received during the quarter	Disposed of during the quarter	Pending as on December 31, 2008

Pending as on Oct 1, 2008	Received during the quarter	Disposed of during the quarter	Pending as on December 31, 2008
Nil	4	4	Nil

- The figures for the previous periods have been re-grouped, wherever necessary.

AVENTIS PHARMA LIMITED
DR. SHAILESH AYYANGAR
MANAGING DIRECTOR