

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2012

SANOFI INDIA LIMITED

Registered Office : 54/A, Sir Mathuradas Vasanji Road,
Andheri East, Mumbai 400 093

(Rs. Million)

Particulars	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Year ended 31.12.2012 (Audited)	Year ended 31.12.2011 (Audited)
1 Income from Operations					
(a) Net Sales (net of excise duty)	4,007	3,966	3,379	14,939	12,297
(b) Other Operating Income	221	191	178	792	716
Total income from Operations (net)	4,228	4,157	3,557	15,731	13,013
2 Expenditur					

Particulars	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Year ended 31.12.2012 (Audited)	Year ended 31.12.2011 (Audited)
e					
(a) Cost of Materials Consumed	1,525	1,316	1,293	5,591	4,916
(b) Purchase of stock in trade	415	439	494	1,853	1,353
(c) Changes in inventories of finished goods, work in progress and stock in trade	77	176	(76)	(89)	(101)
(d) Employee benefits expense	609	489	503	2,136	1,764
(e) Depreciation and amortisation expense	223	307	142	899	311

Particulars	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Year ended 31.12.2012 (Audited)	Year ended 31.12.2011 (Audited)
(f) Other expenses	874	741	770	3,122	2,604
(g) Total Expenses	3,723	3,468	3,126	13,512	10,847
3 Profit from Operations before other income and finance costs (1-2)	505	689	431	2,219	2,166
4 Other Income	161	75	109	412	678
5 Profit before finance costs (3+4)	666	764	540	2,631	2,844
6 Finance costs	3	3	4	14	4
7 Profit before tax and Exceptional items (5-6)	663	761	536	2,617	2,840

Particulars	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Year ended 31.12.2012 (Audited)	Year ended 31.12.2011 (Audited)
8 Tax expense	215	248	175	850	928
9 Net Profit for the period before Exceptional items (7-8)	448	513	361	1,767	1,912
10 Exceptional item (net of tax)	-	-	-	-	-
11 Net Profit for the period after Exceptional items (9+10)	448	513	361	1,767	1,912
12 Paid-up equity share capital (Face Value of Rs. 10 per share)	230	230	230	230	230
13				11,665	10,781

Particulars	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Year ended 31.12.2012 (Audited)	Year ended 31.12.2011 (Audited)
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
14 Earnings Per Share (EPS) before Exceptional items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)	19.49	22.30	15.70	76.71	83.01
15 Earnings Per Share (EPS) after Exceptional items (Rs.)	19.49	22.30	15.70	76.71	83.01

Particulars	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Year ended 31.12.2012 (Audited)	Year ended 31.12.2011 (Audited)
(Basic and diluted EPS for the period, for the year to date and for the previous year)					

Part II

Particulars					
A. PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	9,121,035	9,121,035	9,121,035	9,121,035	9,121,035
- Percentage of Shareholding	39.60%	39.60%	39.60%	39.60%	39.60%
2 Promoters and Promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total shareholding of promoter)	NIL	NIL	NIL	NIL	NIL

Particulars					
A. PARTICULARS OF SHAREHOLDING					
and promoter group)					
- Percentage of shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of shares	13,909,587	13,909,587	13,909,587	13,909,587	13,909,587
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	60.40%	60.40%	60.40%	60.40%	60.40%

[Top of page](#)

Particulars	3 Months ended December 31,2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	29
Disposed of during the quarter	29
Remaining unresolved at the end of the quarter	NIL

[Top of page](#)

The Statement of Assets and Liabilities as required under clause 41(V)(h) of the Listing Agreement is as under:

Particulars	As at December 31, 2012 Audited	As at December 31, 2011 Audited
EQUITY AND LIABILITIES :		
Shareholders' funds :		
(a) Share capital	230	230
(b) Reserves & Surplus *	11,811	10,936
Sub-total - Shareholder's Funds	12,041	11,166
Non-current liabilities		
(a) Other long term liabilities	-	10
(b) Long term provisions	193	196
(c) Deferred Tax Liabilities (Net)	213	84
Sub-total - Non-current liabilities	406	290
Current liabilities		
(a) Trade Payables	1,542	1,476
(b) Other current liabilities	850	709
(c) Short-term provisions	1,475	1,384
Sub-total - Current liabilities	3,867	3,569
TOTAL EQUITY & LIABILITIES	16,314	15,025

Particulars	As at December 31, 2012 Audited	As at December 31, 2011 Audited
ASSETS		
Non-current assets		
(a) Fixed Assets (Including Capital Work in Progress)	7,428	7,598
(b) Non current investments	4	4
(c) Long term loans and advances	582	750
(d) Other non-current assets	26	6
Sub-total - Non-current assets	8,040	8,358
Current assets		
(a) Inventories	2,725	2,543
(b) Trade receivables	986	1,040
(c) Cash & Bank Balances	4,289	2,342
(d) Short term loans & advances	233	677
(e) Other current assets	41	65
Sub-total - Current assets	8,274	6,667
TOTAL ASSETS	16,314	15,025

* After considering Dividend

[Top of page](#)

Notes:

1. The Accounts for the year ended December 31, 2012 were approved by the Board of Directors of the Company at its Meeting held on February 25, 2013.

2. The Board of Directors has recommended Final dividend of Rs.29 per Equity share of Rs.10 for the year ended December 31, 2012. An Interim dividend of Rs.4 per Equity share of Rs.10 had been paid in August 2012. The Interim and proposed Final Dividend will together amount to a distribution of Rs.760 million (excluding Dividend Distribution Tax) constituting 43% of the Company's Net Profit excluding Exceptional Items for the year ended December 31,2012.
3. During the quarter ended September 30, 2012, the Company changed its accounting policy with respect to amortisation of Goodwill. It was decided to amortise Goodwill on acquisition of business over a period of 10 years starting from the date of acquisition. In the past, Goodwill was not amortised but tested for impairment. As a result of this change, profit after tax for the quarter and year ended December 31, 2012 is lower by Rs.21 million and Rs 99 million respectively.
4. The profit for the year ended December 31, 2012 has been impacted due to the amortization costs relating to the Brands, Technical know-how and Goodwill acquired in 2011 from Universal Medicare Private Limited and lower interest income as a result of the above investment.
5. The Company has a single business segment namely "Pharmaceutical Business".
6. The figures for the previous periods have been re-grouped, wherever necessary.
7. The figures for the quarter ended December 31, 2012 are the balancing figures between audited figures in respect of the full financial year up to December 31, 2012 and the unaudited published year-to-date figures up to September 30, 2012, which was subject to limited review, being the date of the end of the third quarter of the said financial year.

SANOFI INDIA LIMITED

**DR. SHAILESH AYYANGAR
MANAGING DIRECTOR**