

# UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

## SANOFI INDIA LIMITED

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(Rs. Million)

## Part I

Unaudited Financial Results for the Quarter ended June 30, 2014						
Particulars	Quarter ended 30.06.2014 Unaudited	Quarter ended 31.03.2014 Unaudited	Quarter ended 30.06.2013 Unaudited	Half Year ended 30.06.2014 Unaudited	Half Year ended 30.06.2013 Unaudited	Year ended 31.12.2013 (Audited)
<b>1. Income from Operations</b>						
(a) Net Sales (net of excise duty)	4,867	4,199	4,100	9,066	7,729	17,065

Unaudited Financial Results for the Quarter ended June 30, 2014

Particulars	Quarter ended 30.06.2014 Unaudited	Quarter ended 31.03.2014 Unaudited	Quarter ended 30.06.2013 Unaudited	Half Year ended 30.06.2014 Unaudited	Half Year ended 30.06.2013 Unaudited	Year ended 31.12.2013 (Audited)
<b>(b) Other Operating Income</b>	191	250	251	441	503	1,024
<b>Total income from Operations (net)</b>	5,058	4,449	4,351	9,507	8,232	18,089
<b>2 Expenditure</b>						
<b>(a) Cost of Materials Consumed</b>	1,577	1,867	1,438	3,444	2,990	6,381
<b>(b) Purchase of stock in trade</b>	1,114	488	610	1,602	1,382	1,908
<b>(c) Changes in inventories of</b>	(227)	(223)	(60)	(450)	(636)	(94)

Unaudited Financial Results for the Quarter ended June 30, 2014

Particulars	Quarter ended 30.06.2014 Unaudited	Quarter ended 31.03.2014 Unaudited	Quarter ended 30.06.2013 Unaudited	Half Year ended 30.06.2014 Unaudited	Half Year ended 30.06.2013 Unaudited	Year ended 31.12.2013 (Audited)
<b>finished goods, work in progress and stock in trade</b>						
<b>(d) Employee benefits expense</b>	705	625	624	1,330	1,188	2,421
<b>(e) Depreciation and amortisation expense</b>	240	240	227	480	450	923
<b>(f) Other expenses</b>	910	882	865	1,792	1,714	3,494
<b>Total Expenses</b>	4,319	3,879	3,704	8,198	7,088	15,033
<b>3 Profit from Operations before other</b>	739	570	647	1,309	1,144	3,056

Unaudited Financial Results for the Quarter ended June 30, 2014

Particulars	Quarter ended 30.06.2014 Unaudited	Quarter ended 31.03.2014 Unaudited	Quarter ended 30.06.2013 Unaudited	Half Year ended 30.06.2014 Unaudited	Half Year ended 30.06.2013 Unaudited	Year ended 31.12.2013 (Audited)
<b>income, finance costs and exceptional items (1-2)</b>						
<b>4 Other Income</b>	135	215	145	350	308	579
<b>5 Profit before finance costs and exceptional items (3+4)</b>	874	785	792	1,659	1,452	3,635
<b>6 Finance costs</b>	2	2	1	4	4	4
<b>7 Profit before tax and exceptional items (5-6)</b>	872	783	791	1,655	1,448	3,631
<b>8 Tax Expense</b>	297	266	279	563	492	1,233

Unaudited Financial Results for the Quarter ended June 30, 2014

Particulars	Quarter ended 30.06.2014 Unaudited	Quarter ended 31.03.2014 Unaudited	Quarter ended 30.06.2013 Unaudited	Half Year ended 30.06.2014 Unaudited	Half Year ended 30.06.2013 Unaudited	Year ended 31.12.2013 (Audited)
<b>9 Net Profit for the period before exceptional items (7-8)</b>	575	517	512	1,092	956	2,398
<b>10 Exceptional item (net of tax)</b>			-		-	254
<b>11 Net Profit for the period after Exceptional items (9+10)</b>	575	517	512	1,092	956	2,652
<b>12 Paid-up equity share capital (Face</b>	230	230	230	230	230	230

Unaudited Financial Results for the Quarter ended June 30, 2014

Particulars	Quarter ended 30.06.2014 Unaudited	Quarter ended 31.03.2014 Unaudited	Quarter ended 30.06.2013 Unaudited	Half Year ended 30.06.2014 Unaudited	Half Year ended 30.06.2013 Unaudited	Year ended 31.12.2013 (Audited)
Value of Rs. 10 per Share)						
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						13,099
14 Earnings Per Share (EPS) before exceptional items (Rs.) (Basic and diluted	24.96	22.48	22.27	47.44	41.55	104.12

Unaudited Financial Results for the Quarter ended June 30, 2014

Particulars	Quarter ended 30.06.2014 Unaudited	Quarter ended 31.03.2014 Unaudited	Quarter ended 30.06.2013 Unaudited	Half Year ended 30.06.2014 Unaudited	Half Year ended 30.06.2013 Unaudited	Year ended 31.12.2013 (Audited)
EPS for the period, for the year to date and for the previous year)						
15 Earnings Per Share (EPS) after Exceptional items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the	24.96	22.48	22.27	47.44	41.55	115.14





## Part II Particulars of Shareholding

Particulars	Quarter ended 30.06.2014 Unaudited	Quarter ended 31.03.2014 Unaudited	Quarter ended 30.06.2013 Unaudited	Half Year ended 30.06.2014 Unaudited	Half Year ended 30.06.2013 Unaudited	Year ended 31.12.2013 (Audited)
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>2 Promoters and Promoter group Shareholding</b>						
<b>a) Pledged/Encumbered</b>						
<b>- Number of shares</b>	NIL	NIL	NIL	NIL	NIL	NIL
<b>- Percentage of shares (as a % of total shareholding of promoter and promoter group)</b>	NIL	NIL	NIL	NIL	NIL	NIL
<b>- Percentage of shares (as a % of total share capital)</b>	NIL	NIL	NIL	NIL	NIL	NIL

## Part II Particulars of Shareholding

Particulars	Quarter ended 30.06.2014 Unaudited	Quarter ended 31.03.2014 Unaudited	Quarter ended 30.06.2013 Unaudited	Half Year ended 30.06.2014 Unaudited	Half Year ended 30.06.2013 Unaudited	Year ended 31.12.2013 (Audited)
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>of the company)</b>						
<b>b) Non-encumbered</b>						
<b>- Number of shares</b>	13,909,587	13,909,587	13,909,587	13,909,587	13,909,587	13,909,587
<b>- Percentage of shares (as a % of total shareholding of promoter and promoter group)</b>	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<b>- Percentage of shares (as a % of total share capital of the company)</b>	60.40%	60.40%	60.40%	60.40%	60.40%	60.40%

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## Investor Complaints

Particulars	3 Months ended June 30, 2014
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	16
Disposed of during the quarter	16
Remaining unresolved at the end of the quarter	NIL

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The Statement of Assets and Liabilities as required under clause 41(V)(h) of the Listing Agreement is as under:

## The Statement of Assets and Liabilities

Particulars	As at June 30, 2014 Unaudited	As at Dec 31, 2013 Audited
<b>EQUITY AND LIABILITIES :</b>		
<b>Shareholders' funds :</b>		
(a) Share capital	230	230
(b) Reserves & Surplus *	14,056	13,237
<b>Sub-total - Shareholder's Funds</b>	<b>14,286</b>	<b>13,467</b>
<b>Non-current liabilities</b>		
(a) Other long term liabilities	7	7
(b) Long term provisions	314	253
(c) Deferred Tax Liabilities (Net)	409	367

The Statement of Assets and Liabilities

Particulars	As at June 30, 2014 Unaudited	As at Dec 31, 2013 Audited
<b>Sub-total - Non-current liabilities</b>	730	627
<b>Current liabilities</b>		
(a) Trade Payables	1,830	1,871
(b) Other current liabilities	922	899
(c) Short-term provisions	926	1,584
<b>Sub-total - Current liabilities</b>	3,678	4,354
<b>TOTAL EQUITY &amp; LIABILITIES</b>	18,694	18,448
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed Assets (Including Capital Work in Progress)	8,616	8,348
(b) Non current investments	2	2
(c) Long term loans and advances	652	616
(d) Other non-current assets	16	11
<b>Sub-Total - Non Current Assets</b>	9,286	8,977
<b>Current assets</b>		
(a) Inventories	3,347	3,400
(b) Trade receivables	1,213	1,183
(c) Cash & Bank Balances	2,876	2,644
(d) Short term loans & advances	1,915	2,191

The Statement of Assets and Liabilities

Particulars	As at June 30, 2014 Unaudited	As at Dec 31, 2013 Audited
<b>(e) Other current assets</b>	57	53
<b>Sub-total - Current assets</b>	9,408	9,471
<b>TOTAL ASSETS</b>	18,694	18,448

\* After considering Interim Dividend

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**Notes:**

1. The above Results were approved by the Board of Directors of the Company at its Meeting held on July 23, 2014.
2. In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a 'Limited Review' of the Financial Results for the quarter ended June 30, 2014.
3. The Board of Directors has declared an Interim Dividend of Rs.10 per Equity share of Rs.10 to be paid to those Members whose names appear on the Register of Members of the Company on August 1, 2014 being the Record Date. The said dividend will be paid on August 14, 2014.
4. On 10th July 2014, in exercise of the powers delegated under para 19 of the Drugs (Price Control) Order 2013, Government has reduced the prices of some of the medicines manufactured/marketed by the Company. This will have a material negative impact on the profitability of the Company.
5. The Company has a single business segment namely 'Pharmaceutical Business'.
6. The figures for the previous periods have been re-grouped, wherever necessary.

**SANOFI INDIA LIMITED**

**DR. SHAILESH AYYANGAR  
MANAGING DIRECTOR**