

SANOFI INDIA LIMITED

CIN: L24239MH1956PLC009794

Registered Office: Sanofi House, CTS No. 117-B, L&T Business Park,
Saki Vihar Road, Powai, Mumbai 400 072**Website:** www.sanofiindia.com; **Email:** igrc.sil@sanofi.com**Tel no.:** (022) 2803 2000; **Fax no.:** (022) 2803 2939Date: 15th April 2025

Dear Shareholder,

Subject: Communication regarding Tax Deduction at Source on Final Dividend for Financial Year ("FY") ended 2024.

We are pleased to inform you that the Board of Directors of the Company at its meeting held on 27th February 2025, have declared a Final Dividend of Rs. 117/- per equity share of face value of Rs. 10 each for FY ended 31st December 2024.

The payment of the Final Dividend is subject to the approval of Shareholders at the ensuing 69th Annual General Meeting ("AGM") and will be made to those Shareholders whose name appears on the Company's Register of Members, and to those whose name appears as Beneficial Owners as at the close of the business hours on 25th April 2025 ("Record Date") as per the details to be furnished by the Depositories, viz. National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") for this purpose.

The Shareholders holding shares in Demat mode are advised to keep the bank details updated with their depository participants. Shareholders holding shares in physical mode and who have not updated their bank accounts details are requested to update bank details with the Company's Registrar and Share Transfer Agents ("RTA") - MUFG Intime India Private Limited.

In accordance with the provisions of the Income Tax Act, 1961 ("the Act") as amended by and read with the provisions of the Finance Act, 2020, with effect from 01st April 2020, Dividend declared and paid by the Company is taxable in the hands of its Shareholders and the Company is required to deduct tax at source ("TDS") from the Dividend paid to the Shareholders at the applicable rates.

Shareholders are requested to note following important dates related to the Final Dividend:

1. **Record date:** 25th April 2025
2. **Last date for submission of TDS documents:** On or before 05th May 2025, 5:00 pm IST through <https://web.in.mps.mufg.com/formsreg/submission-of-form-15g-15h.html>

This communication summarizes the applicable TDS provisions in accordance with the provisions of the Act, for various categories including Resident or Non-Resident Shareholders.

For Resident Shareholders:

1. No TDS shall be deducted in the case of resident individual Shareholders, if the amount of such Dividend in aggregate paid or likely to be paid during the financial year does not exceed Rs. 10000.
2. Where, the Permanent Account Number ("PAN") of resident individual Shareholder is available and is valid,
 - i. TDS shall be deducted at the rate of 10% on the amount of Dividend payable.
 - ii. In cases where the resident individual Shareholder provides the duly signed Form 15G or Form 15H (as applicable) and provided that the eligibility conditions are being met, no TDS shall be deducted. The format of Form 15G and Form 15H are enclosed as "Annexure 1" and "Annexure 2" respectively.
3. Where the PAN is either not available or is invalid, TDS shall be deducted at a rate which is higher of the prescribed TDS rates or 20%.
4. In order to help the Company to comply with the relevant provisions of the Act, the following resident non-individual Shareholders are requested to provide a self-declaration as listed below:
 - a. **Insurance companies:** A declaration that they are beneficial owners of shares held (self-attested).
 - b. **Mutual Funds:** A declaration that they are governed by the provisions of section 10(23D) of the Act along with copy of registration documents (self-attested).
 - c. **Alternative Investment Fund (AIF) established in India:** A declaration that its income is exempt under section 10 (23FBA) of the Act, and they are established as Category I or Category II AIF under the SEBI regulations along with copy of registration documents (self-attested).
 - d. **Other Non-Individual Shareholders:** Who are exempted from TDS under provisions of Section 194 of the Act and who are covered u/s 196 of the Act are also not subject to withholding of any tax, are required to submit an attested copy of the PAN along with the documentary evidence in relation to the same.

For Non-Resident Shareholders:

1. TDS shall be deducted / withheld at the rate of 20% (plus applicable Surcharge and, Health and Education Cess) on the amount of Dividend payable.
2. Non-resident Shareholder may have an option to be governed by the provisions of the Double Tax Avoidance Treaty ("DTAA") between India and the country of tax residence of the Shareholder, if such DTAA provisions are more beneficial to them. To avail the DTAA benefits, the non-resident Shareholder should furnish the following documents:
 - a. Self-attested copy of PAN if allotted by the Indian Income Tax Authorities.
 - b. Self-attested Tax Residency Certificate ("TRC") issued by the competent authority or tax authority of the country of your residency, evidencing and certifying your tax residency status in the country of residency.
 - c. Duly certified Form 10F electronically filed on Income Tax Portal or completed and duly signed Form 10F in the format enclosed as Annexure 3 (in case of non-availability of PAN).
 - d. Self-declaration in the format enclosed as Annexure 4, certifying that:
 - You are continuing to remain a tax resident of the country of your residency during the Previous Year 2025-26;
 - You are eligible to claim the beneficial DTAA rate for the purposes of tax withholding on Dividend declared by the Company;
 - You have no reason to believe that your claim for the benefits of the DTAA is impaired in any manner;
 - You are the ultimate beneficial owner of your shareholding in the Company and Dividend receivable from the Company; and
 - You do not have a taxable presence or a permanent establishment in India during the Previous Year 2025-26.

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction / withholding on Dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident Shareholder.

Notwithstanding Paragraph 2 above, tax shall be deducted at source at the rate of 20% (plus applicable Surcharge, and Health and Education Cess) on Dividend payable to Foreign Institutional Investors (FII) and Foreign Portfolio Investors (FPIs). Such TDS rate shall not be reduced on account of the application of the beneficial DTAA Rate or lower tax deduction order, if any.

For all Shareholders:

Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Only scanned copies of the aforementioned documents will be accepted by the Company. The documents (duly completed and signed) are required to be submitted to RTA at <https://web.in.mpms.mufig.com/formsreg/submission-of-form-15g-15h.html> on or before 05th May 2025, 5:00 pm IST in order to enable the Company to determine and deduct appropriate TDS/ withholding tax. In order to have central control on the process, the documents shall not be accepted through any other mode of communication / on any other email ID.

No communication on the tax determination / deduction shall be entertained after 05th May 2025, 5:00pm IST.

Shareholders may note that in case the tax on said Dividend is deducted at a higher rate in absence of receipt, or insufficiency of the aforementioned details / documents from them, an option is available to them to file the return of income as per the Act and claim an appropriate refund, if eligible.

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction / withholding on Dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident Shareholder.

Notwithstanding Paragraph 2 above, tax shall be deducted at source at the rate of 20% (plus applicable Surcharge, and Health and Education Cess) on Dividend payable to Foreign Institutional Investors (FII) and Foreign Portfolio Investors (FPIs). Such TDS rate shall not be reduced on account of the application of the beneficial DTAA Rate or lower tax deduction order, if any.

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Disclaimer: This Communication is not to be treated as an advice from the Company or its affiliates or MUFG Intime India Private Limited. Shareholders should obtain the tax advice related to their tax matters from a tax professional.

To view / download Annexures [click here](#).

Yours sincerely,
For Sanofi India Limited

Arjun Thakkar
Company Secretary and Compliance Officer
Membership No.: A22654

Encl: as above

Note: Please don't reply to this e-mail, as this e-mail id is not monitored.