HALF-YEAR REPORT ON THE SANOFI LIQUIDITY CONTRACT
WITH EXANE BNP PARIBAS

Under the liquidity contract between Sanofi and EXANE BNP PARIBAS, on December 31, 2015, the resources provided for market making activities consisted of:

- 0 Sanofi shares;
- € 12,464,469.

As of the last half-year report on the Sanofi liquidity contract on June 30, 2015, the resources provided for market making activities consisted of:

- 5,000 Sanofi shares;
- € 12,059,288.